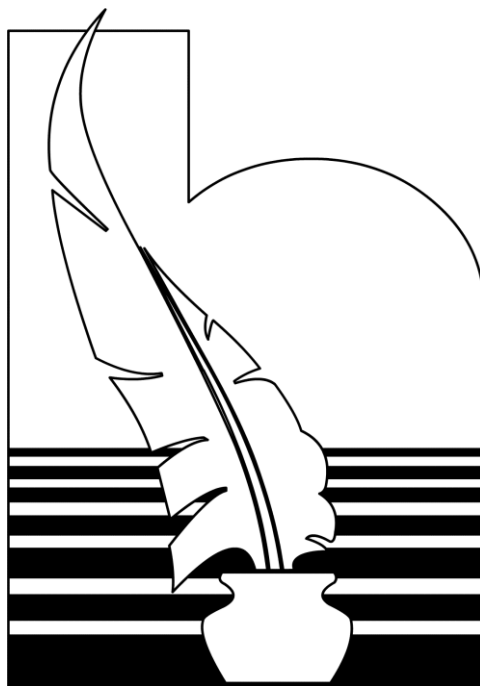


**HESPERIA SCHOOL DISTRICT
FINANCING CORPORATION**

**ANNUAL MEETING - AT CONCLUSION OF
BOARD MEETING**

**Hesperia Administration
&
Educational Support Center (AESC)
Training Center (Annex)**



Meeting to start at conclusion of the HUSD Board Meeting

August 7, 2017

Hesperia School District Financing Corporation
Agenda
Annual Meeting - at conclusion of Board Meeting
8/7/2017
Board Room, AESC Annex Bldg C

Meeting to start at conclusion of the HUSD Board Meeting

Reasonable Accommodation for any individual with a Disability: In compliance with the Americans with Disabilities Act, any individual with a disability who requires reasonable accommodation in order to participate in the public meetings of the district's governing board may request assistance by contacting the Superintendent's office, (760) 244-4411 x7201.

All meetings are video taped and available for public viewing on our website at <http://www.husdboard.org/video>

Public Documents relating to Open Session Agenda Items are available for review by the public at the Hesperia Administration & Educational Support Center, Receptionist Area, 15576 Main Street, Hesperia, California.

1. CALL TO ORDER

Roll Call

2. PUBLIC COMMENTS

This is the time and place for the general public to address the Board of Directors "Board" on any matter within the jurisdiction of the Board. State law prohibits the Board from taking any action on any issue not previously included on the Agenda. Please limit comments to five minutes per individual.

3. APPROVAL OF AGENDA

The Board is asked to approve the Agenda as submitted or amended.

4. APPROVAL OF MINUTES

Approval of December 12, 2016 Hesperia School District Financing Corporation Organizational Meeting- at conclusion of Board Mtg Minutes

5. CONSENT LIST

Items on the Consent List are routine in nature, and can be enacted in one motion without further discussion.

1. Approval of Filing of Annual Certificate of Insurance and Certificate of Budget Compliance Forms

6. DISCUSSION/ACTION ITEMS

7. NEXT MEETING

The next meeting of the Hesperia School District Financing Corporation will be the Organizational Meeting held in December 2017 for the Election of Officers.

8. ADJOURNMENT

DATE POSTED: August 4, 2017

HESPERIA SCHOOL DISTRICT FINANCING CORPORATION
BOARD OF DIRECTORS
MINUTES
ORGANIZATIONAL MEETING-AT CONCLUSION OF BOARD MTG
December 12, 2016
 Board Room, AESC Annex Bldg C

I. CALL TO ORDER - PRESIDENT ELLA "LEE" ROGERS

The meeting was called to order at 8:05pm by Vice President Niccole Childs due to the absence of President Lee Rogers.

Attendee Name	Title	Status	Arrived
Dr. George Landon	Executive Director	Present	
Cody Gregg	President	Present	
Ella Lee Rogers	Vice President	Absent	
Niccole Childs	Secretary/Treasurer	Present	
Marcy Kittinger	Director	Present	
Eric Swanson	Director	Present	

Roll Call

II. PUBLIC COMMENTS

III. APPROVAL OF AGENDA

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Cody Gregg, President
SECONDER:	Eric Swanson, Director
AYES:	Gregg, Childs, Kittinger, Swanson
ABSENT:	Rogers

IV. APPROVAL OF MINUTES

- Approval of October 3, 2016 Hesperia School District Financing Corporation Special Meeting - at conclusion of Board Meeting Minutes

RESULT:	ACCEPTED [UNANIMOUS]
MOVER:	Cody Gregg, President
SECONDER:	Eric Swanson, Director
AYES:	Gregg, Childs, Kittinger, Swanson
ABSENT:	Rogers

V. ANNUAL ELECTION OF OFFICERS

A. President

Motion to elect Cody Gregg as President

Minutes Acceptance: Minutes of Dec 12, 2016 9:00 PM (APPROVAL OF MINUTES)

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Marcy Kittinger, Director
SECONDER:	Nicole Childs, Secretary/Treasurer
AYES:	Gregg, Childs, Kittinger, Swanson
ABSENT:	Rogers

B. Vice President

Motion to elect Lee Rogers as Vice President

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Marcy Kittinger, Director
SECONDER:	Nicole Childs, Secretary/Treasurer
AYES:	Gregg, Childs, Kittinger, Swanson
ABSENT:	Rogers

C. Secretary/Treasurer

Motion to elect Nicole Childs as Secretary/Treasurer

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Cody Gregg, President
SECONDER:	Marcy Kittinger, Director
AYES:	Gregg, Childs, Kittinger, Swanson
ABSENT:	Rogers

D. Executive Director - George Landon, Asst. Superintendent-Business Services

Motion to elect Dr. George Landon as Executive Director

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Cody Gregg, President
SECONDER:	Marcy Kittinger, Director
AYES:	Gregg, Childs, Kittinger, Swanson
ABSENT:	Rogers

VI. NEXT MEETING

The next meeting of the Hesperia Unified School District Financing Corporation will be held in August 2017.

VII. ADJOURNMENT - 8:07 PM

Minutes Acceptance: Minutes of Dec 12, 2016 9:00 PM (APPROVAL OF MINUTES)

HESPERIA UNIFIED SCHOOL DISTRICT PURCHASING/FACILITIES

To: David Olney, Superintendent
From: Dr. George Landon, Assistant Superintendent – Business Services
Date: August 07, 2017
Subject: Approval of Filing of Annual Certificate of Insurance and Certificate of Budget Compliance Forms

RECOMMENDATION/SUGGESTED MOTION:

The Board to approve the filing of the following annual forms:

1. Certificate of Insurance
2. Certificate of Budget Compliance

BACKGROUND:

The filing of the Certificate of Insurance and the Certificate of Budget Compliance are yearly requirements as part of the formation of the 2016 Certificate of Participation (COP).

RATIONALE:

By approving the Certificate of Insurance and the Certificate of Budget Compliance, the District is assuring the fiscal agent and bondholder's of the respective COP, that the District maintains insurance on the related school site and that the District has identified the current debt service payment in this year's budget.

COST/FUNDING:

There is no cost to file the Certificate of Insurance and the Certificate of Budget Compliance.

ATTACHMENTS:

Certificate of Budget Compliance (PDF)
Certificate of Insurance (PDF)

\$44,250,000
 2016 REFUNDING CERTIFICATES OF PARTICIPATION
 Evidencing the Proportionate Interests of the
 Owners Thereof in Lease Payment to be Made by the
 HESPERIA UNIFIED SCHOOL DISTRICT
 Pursuant to a Lease Agreement with
 HESPERIA SCHOOL DISTRICT FINANCING CORPORATION

CERTIFICATE OF BUDGET COMPLIANCE

I, Dr. George Landon, HEREBY CERTIFY that I am employed by the Hesperia Unified School District ("District") as the Assistant Superintendent, Business Services, that I have read Article V of the Lease Agreement dated as of April 1, 2016 ("Lease Agreement"), as it relates to the above-captioned \$44,250,000 2016 Refunding Certificates of Participation ("2016 Certificates of Participation"), and that I am familiar with the current fiscal year budget adopted by the Board of Trustees of the District.

I HEREBY FURTHER CERTIFY, in accordance with the requirements of Section 5.01(f) of the Lease Agreement that, as of this date, the Total Rent (as defined in the Lease Agreement) for the 2016 Certificates of Participation is included in the district's adopted 2017/2018 fiscal year budget ("Budget"), in accordance with the requirements and provisions of the Lease Agreement.

I HEREBY FURTHER CERTIFY that the Budget thereby complies with and satisfies all the requirements of the Lease Agreement.

Dated: August 7, 2017

Dr. George Landon
 Assistant Superintendent, Business Services

\$44,250,000
 2016 REFUNDING CERTIFICATES OF PARTICIPATION
 Evidencing the Proportionate Interest of the
 Owners Thereof in Lease Payments to be Made by the
 HESPERIA UNIFIED SCHOOL DISTRICT
 Pursuant to a Lease Agreement with
 HESPERIA SCHOOL DISTRICT FINANCING CORPORATION

CERTIFICATE OF INSURANCE

I, Dr. George Landon, HEREBY CERTIFY that I am employed by the Hesperia Unified School District ("District") as the Assistant Superintendent, Business Services, that I have read Section 7.07 of the Lease Agreement dated April 1, 2016 ("Lease Agreement"), as it relates to the above –captioned \$44,250,000 Hesperia Unified School District 2016 Refunding Certificates of Participation, and that I am familiar with the various insurance policies maintained by the District, insuring the District against certain losses to the District.

I HEREBY FURTHER CERTIFY that, as of this date, all the insurance policies required by such Section 7.07, in the amounts required, are currently in force and effect, and that copies of the endorsement(s) are attached hereto.

I HEREBY FURTHER CERTIFY that such policies, and the insurance evidenced thereby, comply with and satisfy all the requirements set out in Section 7.07 of the Lease Agreement.

Dated: August 7, 2017

Dr. George Landon
 Assistant Superintendent, Business Services

Attachment: Certificate of Insurance (3844 : Filing of Annual Forms)